



# EMPOWERDEX

Economic Empowerment Rating Agency

## B-BBEE Ownership Verification Certificate

### Ubuntu-Botho Investments (Pty) Ltd

Registration Number: 2004/002569/07

Address: 1<sup>st</sup> Floor Marsh Building, Corner 5<sup>th</sup> Street & Fredman Drive, Sandton, 2196

Ownership Indicators	Target Level	Target Score	Verified Level	Verified Score	Analysis	Results
Voting Rights of Black People	25.00% + 1 vote	4.00	96.73%	4.00	≥ 51% Black Ownership	Yes
Voting Rights of Black Women	10.00%	2.00	30.45%	2.00	Unmodified Black Ownership Percentage	96.73%
Economic Interest of Black People	25.00%	4.00	96.73%	4.00	≥ 30% Black Women Ownership	Yes
Economic Interest of Black Women	10.00%	2.00	30.45%	2.00	Black Women Ownership Percentage	30.45%
Economic Interest of Designated Groups	3.00%	3.00	53.09%	3.00	Modified Flow Through Black Ownership Percentage	N/A
Black New Entrants	2.00%	2.00	27.83%	2.00	51% Black Owned Designated Group Supplier	Yes
Net Value	25.00%	8.00	95.65%	8.00	Effective Date	28 May 2020
Total Score	25.00	25.00			Expiry Date	27 May 2021
					Re-issue Date	N/A

\*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.

\*30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.

Technical Signatory - L Ratsoma

28 May 2020  
Date

This verification certificate is based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Codes of Good Practice on Broad-Based Black Economic Empowerment as Gazetted on 11 October 2013.

Empowerdex (Pty) Ltd Reg. 2001/027963/07  
Directors: C Wu, V Jack, L Ratsoma, J Brebnor

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