

EMPOWERLOGIC

BEE Ownership Certificate

Issued to
ARC Fund

Entity Name ARC Fund
Registration Number n/a
Address 6th Floor Bowmans Building
Alice Lane 3
11 Alice Lane
Sandhurst, 2196

Exercisable Voting Rights by Black People	100.00%	Exercisable Voting Rights by Black Women	30.45%
Economic Interest to which Black People are entitled	100.00%	Economic Interest to which Black Women are entitled	30.45%
Economic Interest to which BDG's, EOS, BBOS and Co-op's are entitled	53.09%	Involvement in the ownership by Black New Entrants	27.83%
A - Net Value	100.00%	Private Equity Fund Rules Applied	Yes

**Black Owned: >=51% and 8 points for Net Value*

**Black Women Owned: >=30% and 8 points for Net Value*

51% Black Owned *	Yes	30% Black Women Owned *	Yes
Black Designated Group Supplier	53.09%	Normal Flow Through Principle Applied	

Issue Date 02 July 2020
Expiry Date 01 July 2021
Certificate Number ELC9554
Version Final
Applicable Scorecard Amended Codes - Generic
Applicable BBBEE Codes Amended Generic Codes Gazetted on 11 October 2013 and Amendments Gazetted on 31 May 2019



EmpowerLogic (Pty) Ltd
Reg. No. : 1995/000523/07
BBBEE Verification Agency

Per Prebashini Govender
Member - Verification Committee



SANAS Accredited

BVA018

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This certificate supersedes any previous certificates issued to the Measured entity. This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment. This certificate has been issued in accordance with the EmpowerLogic Verification Certificate Policy. EmpowerLogic uses the Law Trust advanced electronic signature system (AeSign) which is compliant with the Electronic Communications and Transactions Act no 25 of 2002. The validity of the certificate is ensured as long as the digital signature details corresponds with the Technical Signatory's details as displayed on the certificate.

EMPOWERLOGIC

BEE Ownership Scorecard

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Indicator	Weight	Actual	Base	Target	Result	Points
	25				100.00%	25.00
Exercisable Voting Rights by Black People	4	100.00%	100.00%	25%+1	100.00%	4.00
Exercisable Voting Rights by Black Women	2	30.45%	100.00%	10.00%	100.00%	2.00
Economic Interest to which Black People are entitled	4	100.00%	100.00%	25.00%	100.00%	4.00
Economic Interest to which Black Women are entitled	2	30.45%	100.00%	10.00%	100.00%	2.00
Economic Interest to which BDG's, EOS, BBOS and Co-op's are entitled	3	53.09%	100.00%	3.00%	100.00%	3.00
Involvement in the ownership by Black New Entrants	2	27.83%	100.00%	2.00%	100.00%	2.00
A - Net Value	8	100.00%	100.00%	25.00%	100.00%	8.00
B - Economic Interest		100.00%	100.00%	25.00%	100.00%	

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02 July 2020