

EMPOWERLOGIC

BEE Ownership Certificate

Issued to

ARC Fund

Entity Name ARC Fund
Registration Number n/a
Address Alice Lane - Phase 3
Cnr Alice Lane and 5th Street
Sandhurst, Sandton, Gauteng, 2196

Exercisable Voting Rights by Black People	100.00%	Exercisable Voting Rights by Black Women	35.06%
Economic Interest to which Black People are entitled	100.00%	Economic Interest to which Black Women are entitled	35.06%
Economic Interest to which BDG's, EOS, BBOS and Co-op's are entitled	51.30%	Involvement in the ownership by Black New Entrants	31.83%
A - Net Value	100.00%	Black Designated Groups	51.30%
51% Black Owned*	Yes	Black Youth	47.68%
30% Black Women Owned*	Yes	Black Disabled	0.00%
Normal Flow Through Principle Applied	Yes	Black Unemployed	2.81%
Modified Flow Through Principle Applied	No	Black People Living in Rural Areas	0.81%
Exclusion Principle Applied	No	Black Military Veterans	0.00%
Private Equity Fund Rules Applied	Yes		

Issue Date 02/07/2021
Expiry Date 01/07/2022
Certificate Number ELC10396RGENBBFSC
Version Final
Applicable Scorecard FSC - Generic Other
Applicable BBEE Codes Amended Financial Services Sector Codes Gazetted on 1 December 2017

*Black Owned: >=51% and full points for Net Value

Owned: >=30% and full points for Net Value



EmpowerLogic (Pty) Ltd

Reg. No. : 1995/000523/07

BBEE Verification Agency

Enquiries Tel: 086 111 4003

www.empowerlogic.co.za

Per Prebhashini Govender

Member - Verification Committee



SANAS Accredited

BVA018

This certificate supersedes any previous certificates issued to the Measured entity. This certificate is the result of an independent and impartial verification of the BBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment. This certificate has been issued in accordance with the EmpowerLogic Verification Certificate Policy. EmpowerLogic uses the Law Trust advanced electronic signature system (AeSign) which is compliant with the Electronic Communications and Transactions Act no 25 of 2002. The validity of the certificate is ensured as long as the digital signature details corresponds with the Technical Signatory's details as displayed on the certificate.

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BEE Ownership Scorecard

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Indicator	Weight	Actual	Base	Target	Result	Points
	25				100.00%	25.00
Exercisable Voting Rights by Black People	4	100.00%	100.00%	25%+1	100.00%	4.00
Exercisable Voting Rights by Black Women	2	35.06%	100.00%	10.00%	100.00%	2.00
Economic Interest to which Black People are entitled	4	100.00%	100.00%	25.00%	100.00%	4.00
Economic Interest to which Black Women are entitled	2	35.06%	100.00%	10.00%	100.00%	2.00
Economic Interest to which BDG's, EOS, BBOS and Co-op's are entitled	3	51.30%	100.00%	3.00%	100.00%	3.00
Involvement in the ownership by Black New Entrants	2	31.83%	100.00%	2.00%	100.00%	2.00
A - Net Value	8	100.00%	100.00%	25.00%	100.00%	8.00
B - Economic Interest		100.00%	100.00%	25.00%	100.00%	

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02 July 2021