

EMPOWERLOGIC

Broad Based Black Economic Empowerment Ownership Certificate

Issued to

ARC Fund

Measured Entity

Company Name	ARC Fund
Registration Number	n/a
Address	6th Floor Bowmans Building, Phase 3 Alice Lane, Sandhurst, Sandton, Gauteng 2196

Equity Ownership Status

Exercisable Voting Rights by Black People	100.00%	Exercisable Voting Rights by Black Women	34.60%	Black Designated Groups	54.86%
Economic Interest to which Black People are entitled	100.00%	Economic Interest to which Black Women are entitled	34.60%	Black Youth	53.91%
Economic Interest to which BDG's, EOS, BBOS and Co-op's are entitled	54.86%	Involvement in the ownership by Black New Entrants	29.88%	Black Disabled	0.00%
A - Net Value	100.00%	Normal Flow Through Applied	Yes	Black Unemployed	0.30%
51% Black Owned	Yes	Modified Flow Through Applied	No	Black People Living in Rural Areas	0.64%
30% Black Women Owned	Yes	Mandated Investment Exclusion Applied	No	Black Military Veterans	0.00%

Issue Date	27/06/2023
Expiry Date	26/06/2024
Certificate Number	ELC12124RGENBBFSC
Version	Final
Applicable Scorecard	FSC - Generic Other
Applicable BBBEE Codes	Amended Financial Services Sector Codes Gazetted on 1 December 2017



EmpowerLogic (Pty) Ltd

Reg. No. : 1995/000523/07

BBBEE Verification Agency

Per Prebashini Govender

Member - Verification Committee

SANAS Accredited



BVA018

This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment and has been issued in accordance with the EmpowerLogic Verification Certificate Policy. This certificate supersedes any previous certificates issued to the Measured entity. For enquiries please contact EmpowerLogic at 086 111 4003.